

INFORMATION DISCLOSURE PLAN FOR THE TRANSFER OF A PORTION OF THE TREASURY SHARES OF PT BANK BTPN SYARIAH TBK

Introduction

PT Bank BTPN Syariah Tbk (the "Company") has carried out the Repurchase of Shares of the Company on October 23, 2019, as referred to in the Regulation of the Financial Services Authority No. 30/POJK.04/2017 regarding the Repurchase of Shares Issued by Public Companies (the "POJK No. 30/2017"), based on the resolution of the Extraordinary General Meeting of Shareholders convened on September 2, 2019.

The objective of the Repurchase of the Shares of the Company is as has been announced through the Information Disclosure by means of Kompas and Kontan Daily Newspapers, the Website of the Financial Services Authority and the Indonesian Stock Exchange as well as the Website of the Company on July 25, 2019, which is in the framework of providing variable remuneration to the members of the Board of Directors over the performance of the Company, to comply with the Regulation of the Financial Services Authority Number 59/POJK.03/2017 Regarding the Application of Governance in the Providing of Remuneration for Sharia Commercial Banks and Sharia Business Units (the "POJK No. 59/2017").

The total number of shares which have been repurchased aforesaid (the "Treasury Shares") are as reported in the Financial Statement of the Company per September 30, 2020, totaling to 2,500,000 (two million five hundred thousand) shares, with the aggregate acquisition cost in the amount of Rp.9,763 Million.

Implementation of the first Transfer over a portion of the Treasury Shares of the Company

Referring to POJK No. 30/2017 related to the transfer of the shares resulting from the repurchase, then, the Company has fulfilled the provisions to start the implementation of transfer of the shares resulting from the repurchase within a period of 3 (three) years starting as of the completion of the shares repurchase process on October 23, 2019.

The Company has carried out the first transfer over a portion of the Treasury shares, the implementation process of which is as published through the Information Disclosure of the Company on January 8, 2021, through Bisnis Indonesia Daily Newspaper, the Website of the Financial Services Authority, the Indonesian Stock Exchange, and the Website of the Company regarding the Plan for the Transfer of a Portion of the Treasury Shares and has carried out the distribution of a portion of the Treasury Shares of the Company on January 25, 2021, totaling to 402,800 (Four Hundred Two Thousand Eight Hundred) shares to the Recipients based on the variable remuneration amount over the performance of the Company for the Financial Year of 2018 and has delivered the Report on the Ownership or Change of Ownership of Shares of the Members of the Board of Directors and the Information Disclosure of the Company over the Implementation of the Transfer of a Portion of the Treasury Shares of the Company on January 26, 2021.

With the implementation of the relevant first transfer over a portion of the Treasury shares of the Company, then, the total number of the Treasury shares of the Company which was initially totaling to 2,500,000 (two million five hundred) shares, becomes totaling to 2,097,200 (two million ninety seven thousand two hundred) shares per December 31, 2021.

Plan for the second Transfer of Shares over a portion of the Treasury Shares of the Company

The Company is planning on carrying out the allocation and redistribution of a portion of the Treasury Shares as a part of the variable remuneration provision to the Board of Directors for the performance of the Company for the financial years of 2018 and 2019 as following:

1. Transfer of a Portion of the Treasury Shares of the Company

The Transfer of a Portion of the Treasury Shares is conducted Outside the Indonesian Stock Exchange by using direct distribution to the parties entitled to the variable remuneration over the performance of the Company for the financial years of 2018 and 2019 as referred to in POJK No. 30/2017 (Article 24).

2. The Parties Who Will Receive the Treasury Shares of the Company

The parties who will receive the allocation and distribution of a portion of the Treasury Shares (the "Recipient") which constitutes a variable remuneration component (the deferred bonus) over the performance of the Company for the financial year of 2018 and 2019 to comply with the POJK No. 59/2017 are the Members of the Board of Directors of the Company with the period of term of office from March 6, 2017, up to April 16, 2020 (both those who are incumbent and those who have no longer occupied the office), with due observance of the recommendation of the Nomination and Remuneration Committee and referring to the approval of the Board of Commissioners through the Minutes of Meeting of the Board of Commissioners of the Company Number MOM.013/KOM/CSGC/XII/2021 dated December 16, 2021.

Whereas the implementation of this payment of variable remuneration to the members of the Board of Directors of the Company with the approval of the Board of Commissioners is as the fulfillment of the result of the resolution of the Extraordinary General Meeting of Shareholders dated September 2, 2019, resolving that the implementation of repurchase of shares in the framework of providing variable remuneration to the Members of the Board of Directors of the Company, furthermore, the implementation of the payment of variable remuneration aforesaid must be with the written approval of the Board of Commissioners.

Whereas the Parties who will receive a portion of the Treasury Shares of the Company are as following:

- a. For the performance in the year 2018, based on the Individual Letter dated February 14, 2019, then, the share price to be used to convert the value of the deferred variable remuneration (Deferred Bonus), is the share price on February 15, 2019;
- b. For the performance in the year 2019, based on the Individual Letter dated April 16, 2020, then, the share price to be used to convert the value of the deferred variable remuneration (Deferred Bonus), is the share price on April 16, 2020;

3. Time for the Implementation and Total Transfer of a Portion of the Treasury Shares of the Company

The Transfer of a Portion of the Treasury Shares of the Company will be carried out on January 25, 2022, totaling to 829,200 (eight hundred twenty nine thousand two hundred) shares or in the amount of Rp. 1.766.875.000,- (one billion seven hundred sixty six million eight hundred seventy five thousand Rupiah) which will be allocated based on the amount of the variable remuneration over the performance of the Company for the Financial Years of 2018 and 2019 as has been explained in point 2 above on this information disclosure.

4. Status of the Treasury Shares allocated to the Recipient

The Treasury Shares to be allocated and distributed to the Recipient constitute a deferred variable remuneration component (deferred bonus), thus therefore, at the time the Treasury Shares are allocated and distributed on January 25, 2022, the relevant shares will not be imposed with Lock-up Period, thus therefore, can be transacted and transferred by the Recipient, both through trading at the Indonesian Stock Exchange and/or outside the Indonesian Stock Exchange.

Thus this Information is conveyed in the framework of fulfilling the provisions of POJK No. 30/2017 (Article 23) related to Information Disclosure.

Jakarta, January 10, 2022
PT Bank BTPN Syariah Tbk
The Board of Directors

